

**CHAPTER NO. 491**

**SENATE BILL NO. 2183**

**By Bryson, Burks**

**Substituted for: House Bill No. 2204**

**By Stanley**

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 82, Part 1, relative to investments.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-82-108(a)(7), is amended by deleting the language "two (2) years" wherever it appears and substituting instead the language "four (4) years".

SECTION 2. Tennessee Code Annotated, Section 7-82-108(b)(1)(C), is amended by deleting the language "twenty-four (24) months" and substituting instead the language "forty-eight (48) months".

SECTION 3. Tennessee Code Annotated, Section 7-82-108(b)(1)(C), is further amended by deleting the language "twenty-four (24) month intervals" and substituting instead the language "forty-eight (48) month intervals".


SECTION 4. Tennessee Code Annotated, Section 7-82-108(b)(2)(C), is amended by deleting the language "twenty-four (24) months" and substituting instead the language "forty-eight (48) months".

SECTION 5. Tennessee Code Annotated, Section 7-82-108(b)(2)(C), is further amended by deleting the language "twenty-four (24) month intervals" and substituting instead the language "forty-eight (48) month intervals".

SECTION 6. This act shall take effect July 1, 2004, the public welfare requiring it.

**PASSED: March 29, 2004**

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

**APPROVED this 12<sup>th</sup> day of April 2004**

  
PHIL BREDESEN, GOVERNOR